

GOLDEN VISA PORTUGAL

First thing's first - Portugal is not a straight path to a passport. It's a residency program that will allow you to apply for a passport 5 years after obtaining the residency. The Golden Visa program allows you to obtain a residence permit based on the purchase of real estate worth over 500 000 EURO. There will be other expenses associated with the program:

Investment - € 500 000
Property transfer tax - € 40 000
Government fee for issuing a resident card - € 15 975
Stamp duty - € 4 000
State fee for applying for a residence permit - € 1 599
Medical insurance - € 1 200
Tax number and tax representative services (if necessary) - € 1 200
Plan B fee - € 20 000
TOTAL: € 583 974

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This is what the process looks like:

1. Client signs a service agreement with us.
2. Pays 50% of our fees.
3. Obtain a tax number and open a bank account.
4. Reservation of real estate.
5. Transfer funds to a bank account in Portugal.
6. Complete the transaction and receipt of property documents.
7. Prepare documents for obtaining a residency permit.
8. Submit documents to the immigration service.
9. Pay the second half of our fees.
10. Obtain prior approval and set the date of arrival in Portugal.
11. Arrive in Portugal and submit biometric data.
12. Obtain final approval from the immigration office.
13. Obtain your residence permit card.

Now, opening a bank account and purchasing real estate can be done remotely, you only need to go to Portugal for biometrics.

Benefits of Portuguese residence permit:

- Visa-free entry and travel across the Schengen;
- The required period of stay in the country - 7 days during each calendar year;
- New possibilities for business development;
- All family members can get a residence permit within 6-8 months with a right to employment;
- A way to obtain permanent residency and citizenship;
- Social and political security;
- Tax planning possibilities.



Bron: planbpassport.com